

VOLUME C

TECHNICAL PROPOSAL

The Participant shall provide all the necessary and relevant data and information regarding its proposed MTEV, including the modifications, adaptations and adjustments required to comply fully with the Company requirements and to allow the Company to assess its capabilities and evaluate its suitability.

The Technical Proposal shall fully adhere to the mandatory requirements in Volume E of the Tender Documents - Functional & Technical Requirements.

The Technical Proposal's structure shall be as follows:

- a. Introduction
- b. For each requirement in Volume E, under the specific requirement, will be written in the following format:
 - a. Read and understood
 - b. Comply / Not Comply / Partially Comply (every answer except "Comply" to Mandatory requirement can disqualify the proposal)
 - c. A detailed explanation about the way that the proposed MTEV meets the requirement (or N/A if not comply) It can include words and images as needed.
- c. Participant's Brochures & Data Sheets

VOLUME D

COMMERCIAL PROPOSAL

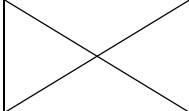
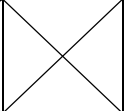
To

Ayalon Highways Co. Ltd.

2nd Nim Blvd

Rishon LeZion

We, the undersigned, after carefully reading, studying and understanding all of the instructions and requirements of Ayalon Highways Co. Ltd (the "**Company**") Tender Documents of Tender No. 11/20 For Examination of the Use of Mass Transportation Electric Vehicles (MTEV) in Israel, hereby offer Price Proposal accordance with all requirements set forth in the Agreement and in all others Tender Documents, in exchange for the consideration set forth below:

#	Portion of the Consideration	Quantity for Calculation	Price per Unit	Total Cost
		A	B	C=A*B
1	One-time Consideration for supply the MTEV to Israel for the purpose of conducting the trial run in Israel.	1		
2	Monthly Consideration for conducting the trial run in Israel, in accordance with the provisions set in Volume F of the Tender Documents.	6		
3	Total Price Proposal – sum of Column C			

All prices listed above are in New Israeli Shekel and shall not include Value Added Tax (VAT).

The Commercial Proposal calculation will be conducted only for the purpose of comparing between the Proposals, and without any obligation from the Company in respect of the actual quantities that the Company will order from the Winning Participant.

Notes:

1. Fees will be paid in New Israeli Shekels (NIS) only. Proposals in other currencies will not be allowed, and may be disqualified or converted to NIS, at the Company's sole direction. For the purpose of evaluating the proposed fees, all fees shall be translated to NIS in accordance with the official exchange rate published by the Bank of Israel on the Submission Date.
2. Incomplete Proposals may be deemed invalid and may not be considered.

3. The Participant shall provide all the necessary and relevant data and information regarding its Commercial Proposal, in full compliance to Tender Documents.

The Participant's name (complete): _____

Names and positions of the Participant's authorized signatories:

Signatures of the authorized signatories:

The Participant's stamp/seal: _____ Date: _____

Authentication

The undersigned, a certified attorney from _____ (Full address) hereby approves that Mr/ Ms . _____ holding the position of _____ in _____ (The Participant) assured to me the facts mentioned in Volume D are true.

_____ (signature of Attorney) Date _____